

June 11th, 2019

JA Mitsui Leasing, Ltd Expands Operations in North America with Acquisition of First Financial Corporate Services, Inc.

JA Mitsui Leasing, Ltd. (“JAML”), headquartered in Tokyo, is pleased to announce that it has agreed to acquire First Financial Corporate Services, Inc. (“FFCSI”), a major independent provider of equipment leasing and financial solutions in the US and Canada, through our subsidiary JA Mitsui Leasing USA Holdings, Inc.

FFCSI, established in 2000, assists in the management of equipment lifecycles and acquisition of new technology for businesses and healthcare providers evolving with technology. Looking to remain a leader in these markets, FFCSI provides financing solutions for surgical robots and other innovative health equipment, as well as automated guided vehicles (AGV) to help customers deal with their supply-chain and the growing E-Commerce market.

The JA Mitsui Group (“JAMG”) is expanding our business in North America in line with the Mid-term Management Plan “Real Change 2020” that began in 2017. JAMG will leverage FFCSI’s platform, experience, and people in combination with JAMG’s financial strength, leadership in the semiconductor leasing market, and customer network to expand the services provided in North America, benefiting from the current management team remaining to manage the business.

About First Financial Corporate Services, Inc.

Headquartered in Orange County, CA, FFCSI is an independent provider of equipment leasing and financial solutions. The company provides flexible and cost-effective financing solutions for a broad range of equipment types including healthcare, material handling and automation, and information technology.

Since establishing FFCSI in 2000, industry veterans Richard Stebbins and Tom Slevin, have expanded the company’s reach with numerous regional sales offices across the United States, as well as in Canada and Puerto Rico. Over the years, they have carefully crafted a stellar team of experienced leasing professionals who are experts in their respected fields, and demonstrate a commitment to delivering outstanding customer service. For additional information, please visit the company’s website at www.ffcsi.com.

First Financial Corporate Services, Inc.

Company Name : First Financial Corporate Services, Inc.
Head office : 711 Kimberly Ave, Ste 160 Placentia, CA 92870
Established : March, 2000
Management : Richard Stebbins(Co-President),
Thomas Slevin(Co-President)
John Sandoval(COO & CFO)
Asset size : About USD 170 million
Business : Equipment leasing company, providing service in US and
Overview : Canada. Providing leasing and financing solutions to a
broad range of equipment type including healthcare, IT and
Material handling.

About JA Mitsui Leasing, Ltd.

JAML is a Japanese leasing company providing leasing and financial solution in Japan and Globally (offices in Asia and North America), with total operating asset over USD 10 billion. The main shareholders are The Norinchukin Bank and Mitsui & Co., Ltd., both A rated by S&P. By combing the features of both parent companies, JAML takes advantage of its multiple channels, leading financial parents and ample client network to provide Asset Finance solutions.

For inquiries on this matter, please contact

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