

October 10, 2025

For Immediate Release

JA Mitsui Leasing, Ltd.

Information regarding the business of our group company, Katsumi Global, LLC

JA Mitsui Leasing, Ltd. (hereinafter "JAML"), hereby announce that legal proceedings have been initiated against a counterparty of our group company, Katsumi Global, LLC.

1. Name of JAML group company
Katsumi Global, LLC (hereinafter "KG"), registered in Texas, the United States of America
2. Business counterparties that filed legal proceedings
First Brands Group, LLC and certain of its affiliates (hereinafter "FBG"), registered in Ohio, the United States of America
3. Descriptions
FBG, a counterparty for KG's working capital business, filed the voluntary petitions for Chapter 11 bankruptcy protection on September 28, 2025.

FBG is an auto parts manufacturer that sells its products such as wipers, brakes, filters, headlights etc. to major auto manufactures and auto-parts retailers (hereinafter "Obligors").

KG has purchased FBG's accounts receivables arising from its product sales to the Obligors through True-Sale transactions (hereinafter "ARP business").

At the time of Chapter 11 filing by FBG, the gross nominal outstanding accounts receivables of KG's ARP business was 1.75 billion USD, of which certain portion had been already sold to other investors, resulting in the net outstanding of 1.43 billion USD.

JAML group has managed KG's working capital business to date under prudent credit assessment and risk management. The ARP business between KG and FBG has been made with bona fide transactions as prerequisites, therefore they do not have a scheme that is based on exposure to FBG and the True-Sale accounts receivables KG purchased from FBG are due from major auto manufacturers and retailers such as GM, Ford, Stellantis, Amazon, Walmart etc.

JAML group is monitoring and assessing closely the developments of the legal proceedings at the court.

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