

December 19, 2024

For Immediate Release

JA Mitsui Leasing, Ltd.

Notice of the Announcement of Financial results for the Second Quarter of the Fiscal Year Ending
March 31, 2025, and Submission of the Semi-annual Report

As previously announced in Notice of postponement of the announcement of financial results for the second quarter of the fiscal year ending March 31, 2025, and consideration of application for extension of the deadline for submission of the relevant semi-annual report dated November 12, 2024 and Approval of extension of deadline for submission of semi-annual report for the fiscal year ending March 31, 2025 dated November 14, 2024, JA Mitsui Leasing, Ltd. (the "Company") postponed the announcement of its second quarter financial results and extended the deadline for the submission of its semi-annual report for the fiscal year ending March 31, 2025 to December 13, 2024. The Company today announces that it has submitted the semi-annual report in question to the Kanto Local Finance Bureau and announced its financial results.

In response to discovering a case of fraudulent transactions related to brokerage commissions and sales promotion expenses at our overseas consolidated subsidiary, PT. Mitsui Leasing Capital Indonesia (MLCI), the Company organized an investigation by outside bodies and an analysis of the findings, assessed the impact that the matter would have on its consolidated financial results, and had an internal investigative body consider future preventive measures and other action. These efforts have now produced this summary.

Given the background described above, the Company would like to provide a summary of the findings of the investigation and details about future action, as follows.

Details

1. Findings of the investigation

(1) Facts uncovered

It was determined that a former director of MLCI and other individuals, working through an SPC and other entities they had established independently, engaged in fraudulent transactions related to brokerage commissions and sales promotion expenses.

(2) Major cause

The Company is aware of inadequacies in MLCI's internal controls and deficiencies in the checks and balances performed by the Company as the former director in question held their position for a long period within the operating structure of MLCI.

2. Impact on consolidated earnings forecast

The Company undertook cross-check investigations to determine whether similar fraudulent conduct had occurred at MLCI or other consolidated Group companies and confirmed the impact on the Company's financial position. As a result, the Company would like to announce that there are no changes to its current consolidated earnings forecast for the fiscal year ending March 31, 2025.

3. Future action

The Company will endeavor to strengthen its internal control and governance framework, and take appropriate measures to prevent recurrences, including the thorough enforcement of compliance and the leveraging of outside experts.

The Company deeply apologizes to its shareholders, investors, and business partners for the considerable concern this has caused.

Contact Information:

PR & IR Department, Corporate Management Division, JA Mitsui Leasing, Ltd.

Phone: +81-3-6775-3002, E-Mail: JAMLDG1114@jamitsuilease.co.jp