

JA Mitsui Leasing invests in PT Bussan Auto Finance.

Tokyo, July 3, 2023 – JA Mitsui Leasing Ltd. (headquarter: Chuo-ku, Tokyo; Keito Shimbu, President and CEO; hereinafter referred to as “JAML”) announces that it has entered into a share purchase agreement with Mitsui & Co., Ltd. (headquarter: Chiyoda-ku, Tokyo; Kenichi Hori, President and CEO; hereinafter referred to as “Mitsui”) to purchase Mitsui’s 20% share in PT Bussan Auto Finance (headquarter: Special Capital Region of Jakarta, the Republic of Indonesia; Lynn Ramli, President Director; hereinafter referred to as “BAF”).

The investment will be executed after the completion of the approval procedures by the Indonesian authorities.

1. Background and Purpose of the Investment

The Republic of Indonesia has the 4th largest population in the world with approximately 270 million population and the number of working-age population is expected to continue to grow. Private consumption accounts for 60% of Indonesia’s Gross Domestic Production (GDP) and it is expected that private consumption will continue to lead economics growth in Indonesia. BAF contributes to Indonesia’s economic growth through mainly multipurpose finance and investment finance for various products, such as Yamaha Motorcycles, Cars, Electronic, Gadget, & Furniture, etc.

This investment is in line with JAML’s Medium-Term Management Plan namely “Real Change 2025”, which includes “Expanding business in specialized fields by changing business models” as Key Policy, “Developing business by fully utilizing shareholder relations (network of Mitsui)” and “Entering into Mobility related business” as Key Strategies. This JAML’s development of overseas business in the mobility field, utilizing Mitsui’s function is a new business area for JAML, following ships, aircrafts, and rail transportations.

With this investment in BAF, JAML will further contribute to Indonesia’s economic growth.

2. Overview of PT Bussan Auto Finance

Company Name	PT Bussan Auto Finance
Headquarter	Special Capital Region of Jakarta, the Republic of Indonesia
Established	July 1995
President Director	Lynn Ramli
Business	Multipurpose finance and investment finance for Yamaha Motorcycles, Cars, Electronic, Gadget, & Furniture, Agricultural machineries, etc.
The number of customers	More than 800,000
URL	https://www.baf.id/en

News Release



JA MITSUI LEASING

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